

Reginald L. Burgess

Mayor

Mike A. Brown

District 1

Rhonda Jerome

District 2

Sandino Moses

District 3

Dr. Charmaine Palmer-Roberts

District 4

Kenny Skipper, Chair

District 9

**CITY OF NORTH CHARLESTON
SPECIAL FINANCE COMMITTEE
AGENDA**

**Coliseum Club North
North Charleston Coliseum Complex**

April 12, 2024

9:00 a.m.

Jerome Heyward

District 5

Nefertiti Brown

District 6

Michael Brown, Jr.

District 7

Brandon Hudson

District 8

Michael Brown

District 10

Call to Order

Chair Skipper

1. Request to Defer the Minutes From the April 21, 2024, Finance Committee Meeting

Request to Approve

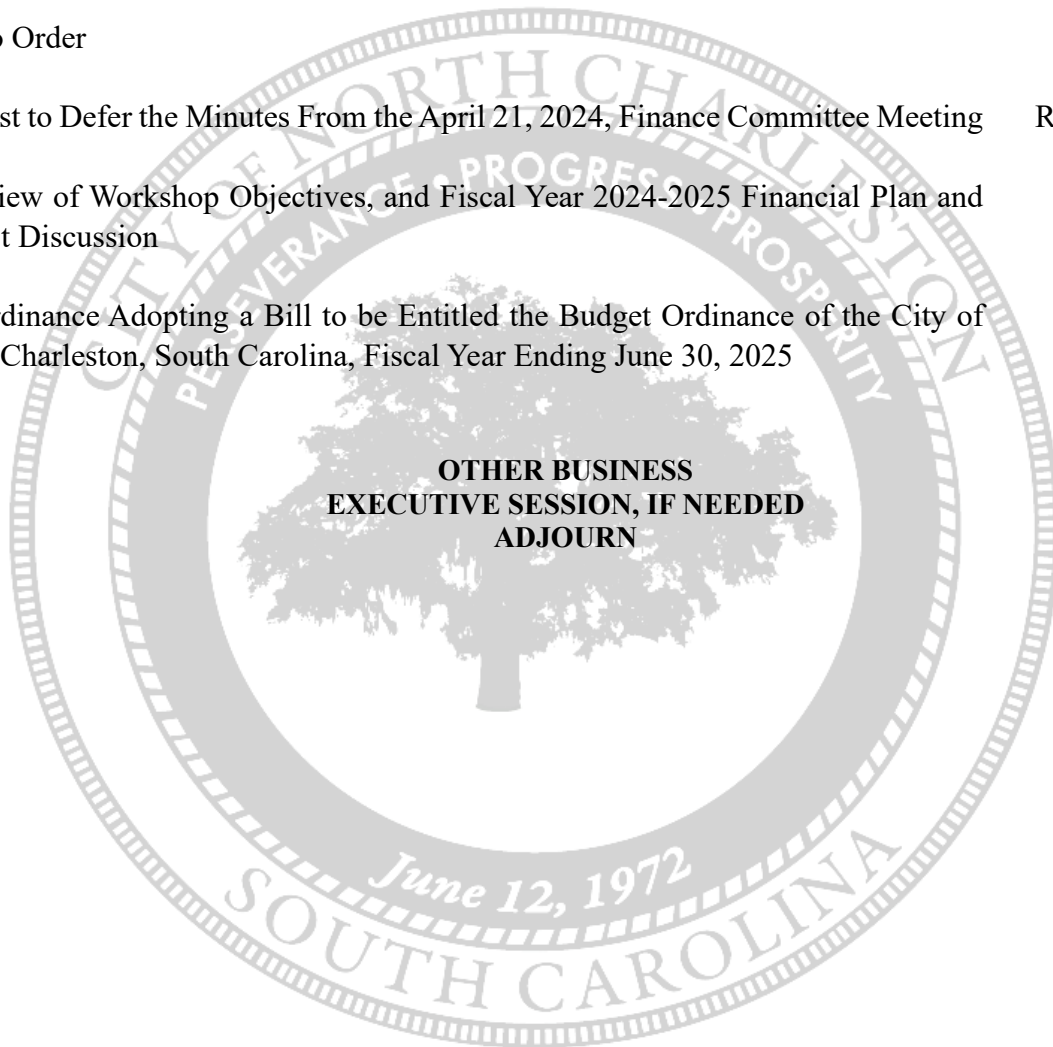
2. Overview of Workshop Objectives, and Fiscal Year 2024-2025 Financial Plan and Budget Discussion

Chair Skipper
Mayor Burgess

3. An Ordinance Adopting a Bill to be Entitled the Budget Ordinance of the City of North Charleston, South Carolina, Fiscal Year Ending June 30, 2025

Recommendation

**OTHER BUSINESS
EXECUTIVE SESSION, IF NEEDED
ADJOURN**



**NORTH CHARLESTON SPECIAL FINANCE COMMITTEE MEETING
AGENDA ITEM**

Meeting of April 12, 2024

DATE: April 1, 2024

ITEM TITLE: The Budget Ordinance of the City Of North Charleston, South Carolina, Fiscal Year Ending June 30, 2025

SUBMITTED BY: Robert L. Jarrett, Director of Finance

CONTACT PERSON: Robert L. Jarrett, Director of Finance

SUMMARY EXPLANATION:

A budget ordinance for the fiscal year ending June 30, 2025 for the City of North Charleston is hereby presented for public hearing and first reading to be held during the May 23, 2024 Council meeting. A second reading will be held during the June 13, 2024 Council meeting.

STAFF RECOMMENDATION:

Staff agrees and recommends approval of the proposed budget for the fiscal year ending June 30, 2025.

COUNCIL COMMITTEE ACTION:

COUNCIL ACTION:

Exhibits
 Resolution Ordinance Contract Minutes Plan/Map Transfer of Funds Other

ORDINANCE #2024-

AN ORDINANCE

ADOPTING A BILL TO BE ENTITLED "THE BUDGET ORDINANCE OF THE CITY OF NORTH CHARLESTON, SOUTH CAROLINA, FISCAL YEAR ENDING JUNE 30, 2025.

IT IS FOUND BY THE CITY COUNCIL OF NORTH CHARLESTON THAT:

THE VARIOUS COMMITTEES OF CITY COUNCIL, AS WELL AS THE WHOLE COUNCIL HAVE STUDIED SOURCES OF REVENUE AVAILABLE TO THE CITY FOR THE FISCAL YEAR 2024-2025, AND NEEDED EXPENDITURES TO MAINTAIN THE PROGRESSIVE POSTURE OF THE CITY GOVERNMENT AND ALLOW IT TO CONTINUE PROVIDING A HIGHER LEVEL OF SERVICES FOR THE CITIZENS THEREOF.

THE CITY COUNCIL HAS DETERMINED THAT A LEVY OF NINETY-FIVE (95.0) MILLS IS REQUIRED FOR GENERAL PURPOSES AS RESPECTING THE PLANNING, ZONING, CODE ENFORCEMENT, BONDED INDEBTEDNESS AND ORDER OF THE CITY AND IS NECESSARY AND PROPER FOR THE SECURITY, WELFARE AND CONVENIENCE OF THE CITY TO PRESERVE THE HEALTH, PEACE, ORDER AND GOOD GOVERNMENT THEREIN IN THE CITY OF NORTH CHARLESTON FOR FISCAL YEAR ENDING JUNE 30, 2025.

NOW, THEREFORE, BE IT ORDAINED BY THE MAYOR AND CITY COUNCIL, OF THE CITY OF NORTH CHARLESTON, IN COUNCIL ASSEMBLED:

Section 1.

There is hereby adopted by the City Council of the City of North Charleston, South Carolina, a "Budget of the City of North Charleston, South Carolina, Fiscal Year 2024-2025", which budget constitutes the estimated income and expenses for the fiscal year 2024-2025, commencing July 1, 2024 and ending June 30, 2025, and is hereby stated to be as follows;

Section 2

Nothing contained in the within budget ordinance shall prevent the Mayor of the City of North Charleston from transferring funds from one budget item within a department to another line item within the same department as the need may arise. Transfers between departments require Council approval.

Section 3.

In order to provide revenue for the general welfare of the inhabitants of the City of North Charleston and for general public purposes and to supply the budget herein adopted, there is

hereby assessed against all real estate and personal property, lying within the corporate limits of such city (including all bonds and stock of banks, insurance companies and other corporations and the real estate of church and school associations from which church and school associations draw a revenue or which is intended to be rented out for such purpose, except such as is exempt from taxation under the constitution and laws of the State and City Ordinance) and the assessed value thereof as found by the Assessors and Auditors of the Counties of Charleston, Berkeley and Dorchester, a levy of EIGHTY-FIVE (85.0) MILLS for General Purposes, and a levy of TEN (10) MILLS for Debt Service for the Fiscal Year 2024-2025. It is the desire of this Council to have the 2 mill increase dedicated for Debt Service, originally approved in Ordinance #2018-032, set to expire starting with the budget for the Fiscal Year 2028-2029.

Section 4.

The within Ordinance to become effective July 1, 2024 upon its ratification by City Council.

Ordained in City Council this ___ day of _____, in the year of our Lord, 2024, and in the 247th year of Independence of the United States of America.

REGINALD L. BURGESS, MAYOR

APPROVED AS TO FORM:

ATTEST:

LEGAL COUNSEL

COURTNAY HEYWARD, MUNICIPAL CLERK